

# Sentinel Capital kicks off 2018 with a 206-Unit Multi-Family Acquisition

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To kick-off 2018, **Sentinel Capital** acquired the 206-Unit, **Bridgewater Apartments** in Tomball, Texas. The closing occurred on January 31st, 2018 and now brings Sentinels Multi-Family portfolio in Texas to +1,900 units acquired in the past forty-eight months totaling over \$105,000,000.

Bridgewater is a 1978/1982 vintage, garden style Multi-Family complex in the rapidly growing suburban Houston market of Tomball. The property is located half a mile east of Highway 249, and positions itself well located to major employment in the area; most notably being Tomball's recognizable healthcare district, less than a quarter of a mile from the property.

Bridgewater Apartments is a perfect alignment for our adjusted strategy in today's market. It presents an opportunity to acquire an already stabilized asset in a high-growth area with minimal exposure to major capital expenditure items, while still being able to create additional revenue through an interior value add program as well as exterior capital improvements such as desirable amenities.

Bridgewater Apartments will be managed by **Centra Partners, LLC**.

The financing of Bridgewater was arranged by Bobby Weinberg at **Northmarq Capital**.