



DEVELOPMENT TO EXCITE & INSPIRE

[Learn More >](#)



≡ ALL SECTIONS

SUBSCRIBE



Don't miss a story. Like us on Facebook.

Like 423K

A Houston real estate firm with a track record in Collin County has purchased land for a project in McKinney.

Sentinel Capital LLC bought a 37-acre tract next door to McKinney National Airport with plans for an industrial park.

The property on FM 546 was purchased from Kone, the international elevator firm which has a regional office in Allen.

ADVERTISING

inRead invented by Teads

"McKinney is one of the fastest-growing communities in North Texas with no signs of slowing down," Michael Haggar with commercial property firm JLL said in a statement. "Its strategic placement paired with the area's projected continued growth make this transaction a tremendous investment opportunity for the new owners."

JLL's Craig Phelps and Haggar brokered the sale. Terms of the transaction were not disclosed.

Sentinel Capital in Allen is a partner in the development of the 22.5-acre AllenPlace office park on U.S. Highway 75.

Kone located its North Texas regional office in a new building at the AllenPlace campus.

---

The sale of the McKinney property comes at a time when the city is promoting development of its airport and surrounding property.

Early this year the city and the airport purchased 190 acres to expand the aviation facility and allow for future growth.

The airport is also building a new terminal and hanger space.

ADVERTISING

inRead invented by Teads

 VIEW COMMENTS